

# BVG-Mix Dynamic Allocation 0-40

Tranche I

30.10.2020



## Investment policy

The investment vehicle BVG-Mix Dynamic Allocation makes broadly diversified investments in the global financial markets. The focus, however, is on investments in Swiss equities, real estate and bonds. The investment vehicle BVG-Mix Dynamic Allocation pursues a dynamic investment strategy and therefore does not have a static asset allocation. The equity quota varies from 0 to max. 40%. If the investments suffer losses, the risk assets are reduced in order to minimise further falls in prices, while positions aimed at the preservation of capital are increased. This prevents the fund assets from incurring larger losses. It also enables gains to be made from above-average price rises during periods of long-term rising equity markets. Investment positions aimed at the preservation of capital include, in particular, investments in fixed-income securities with comparatively low value fluctuations and liquid funds. Risk assets include investments in equity funds, real estate and other securities with large earning potential and more pronounced value fluctuations. The investments are selected in compliance with the investment guidelines of the Ordinance on Occupational Retirement, Survivors' and Disability Pension Plans (BW2).

## Performance and risk indicators

Performance*	Dynamic Allocation 0-40 (incl. costs)	Index Pictet BVG 25 (excl. costs)
Current Year (YTD)	-3.68%	-1.39%
Last month	-1.23%	-1.01%
Last 12 months	-2.41%	-0.62%
Last 3 years (p.a.)	1.32%	2.07%
Since launch	9.99%	14.19%

### Risk indicators

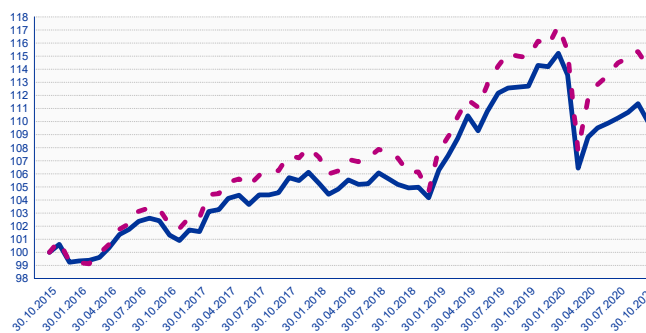
Volatility	3.13%	3.52%
------------	-------	-------

### Current valuation

Fund price (NAV)	CHF 1'099.95
fund assets:	CHF 43'216'462
Security level per share:	CHF 993.54

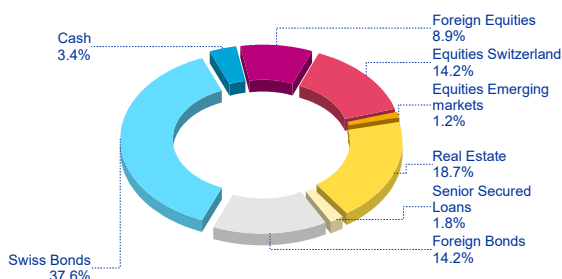
## Portfolio management

**Andreas Bertschi**  
Senior Portfolio Manager  
"BVG-Mix Dynamic Allocation 0-40"



--- Dynamic Allocation      ... Pictet LPP 25  
\* The investment vehicle BVG-Mix Dynamic Allocation does not have a benchmark. It is shown against the Pictet BVG 25 simply for comparison purposes.

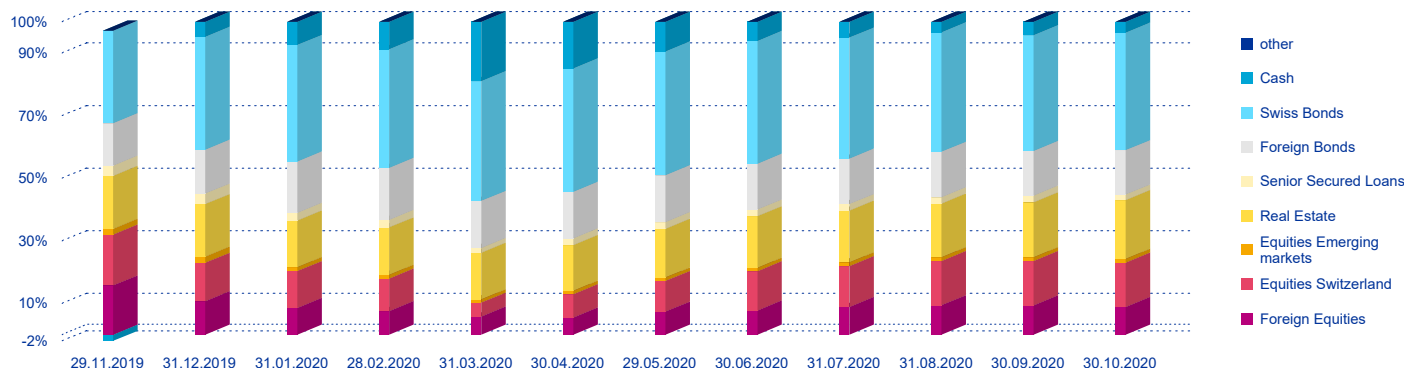
## Breakdown by investment category



## The 10 biggest positions

Nestle SA	3.9%
Roche Holding AG	2.9%
CSIF CH I Real Estate Switzerland Blue	2.7%
CSIF CH III Equity World ex CH Blue - Pension Fund	2.5%
Novartis AG	2.4%
CSA Real Estate Switzerland Pooled Investments	2.2%
Credit Suisse AG/London, 0.00%, 14/06/21	2.0%
Invesco Zodiac Funds - Invesco US Senior Loan Fund	1.8%
Akara Swiss Diversity Property Fund PK	1.8%
1291 Real Estate Switzerland Investment Foundation	1.7%

## Development of the asset allocation



## Further information

fund assets:	CHF 43'216'462
Asset manager:	Baloise Asset Management AG
External auditor:	Ernst & Young AG, Basel
Domicile:	Switzerland
Launch date:	30.10.2015
Custodian Bank:	Credit Suisse (Schweiz) AG, Zürich

Distribution policy:	retained
ISIN:	CH0285325913
Securities number:	28532591
expected TER 2020:	0.55% p.a.
Closing of subscription period:	daily, 12:00

## Please contact us at:

Website:	www.baloise-anlagestiftung.ch
Email:	anlagestiftung@baloise.ch
Prices published by:	Telekurs, KGAST, NZZ Bloomberg: BAPMDYN SW presently none

# BVG-Mix Dynamic Allocation 0-40

Tranche I

30.10.2020



## Responsible Investment Policy

The fund is subject to the responsible investment (RI) policy in line with the requirements imposed by the Baloise Group. The RI policy can be accessed at the following link:

<https://www.baloise-asset-management.com/en/ch/about-us/responsible-investment.html>

This fund is a «Classic Responsible» fund, i.e. compliance with the Baloise RI policy is only guaranteed to a certain degree. The scope of the Baloise RI policy does not include any third-party, passive or white label products. Funds for which we can guarantee that 100% of the investments made comply with the Baloise RI policy are referred to as «Pure Responsible» funds.

### Responsible Investment Strategies

Exclusion	✓
ESG integration	✓
Proxy Voting (in the target funds)	✓
Engagement (under development)	

### Exclusion Criteria

Manufacturers of controversial weapons	✓
List in accordance with the SVVK-ASIR	✓
Issuers with coal sales > 30%	✓
ESG rating < B (according to MSCI Inc.)	✓

### Portfolio

✓
✓
✓
✓

Signatory of:



## Important legal information

Tranches I and R of this investment group are liable to one another for any liabilities.

This document is for information purposes only and does not constitute an offer or an invitation to buy or sell investment group rights, nor is it to be regarded as an invitation to submit an offer for the conclusion of a contract for an investment service or ancillary service.

Performance figures are historical values and are not an indicator of future trends. The performance shown does not include any commission and costs incurred through the subscription or redemption of shares. Commission and costs negatively impact performance. All investments involve risks, particularly of fluctuations in value and return. Despite due care, incomplete or incorrect data could be presented. No liability is assumed for the accuracy, completeness or up-to-dateness of the information contained in this document. The group of investors is restricted to Pillar 2 pension funds domiciled in Switzerland. Rights in investment groups of Baloise Investment Foundation for Pension Funds may not be offered or sold outside Switzerland. Articles of association and regulations, investment guidelines, fee schedule and annual and half-year reports can be requested free of charge from Baloise Investment Foundation for Pension Funds, Aeschengraben 21, CH-4002 Basel.

## Definitions

**NAV:** Net asset value or value of the share.

**Security level:** The security level represents the asset value below which the fund assets of the BVG-Mix Dynamic Allocation investment group must not fall. A transfer to lower-risk investments is triggered if the security level is reached.

**Volatility:** Degree of variation in e.g. a security or fund price.

**Benchmark:** BVG-compliant benchmark of Pictet with an equity allocation of 25 %.